



COMMON BID CUM APPLICATION FORM

BSE LIMITED - INITIAL PUBLIC OFFER - NR

Registered and Corporate Office : 25th Floor, P.J. Towers, Dalal Street, Mumbai 400 001, Maharashtra, India.
Telephone: +91 (22) 2272 1233/34; Facsimile: +91 (22) 2272 1003; Contact Person: Prajakta Powle, Company Secretary and Compliance Officer
Email: bse.ipo@bseindia.com; Website: www.bseindia.com; CIN: U67120MH2005PLC155188

FOR NON-RESIDENTS WHO ARE FIIs, FVCIs OR FPIs AND ELIGIBLE NRIs APPLYING ON A REPATRIATION BASIS



TO,
THE BOARD OF DIRECTORS
BSE LIMITED

BOOK BUILT OFFER

ISIN : INE 118H01025

Bid cum
Application
Form No.

SYNDICATE MEMBER'S STAMP & CODE	REGISTERED BROKER/SCSB/CDP/RTA STAMP & CODE	1. NAME & CONTACT DETAILS OF SOLE / FIRST BIDDER
		Mr. / Ms./M/s. _____ _____ _____ Address _____ _____ _____ Email _____ Tel. No (with STD code) / Mobile _____
SUB-BROKER'S / SUB-AGENT'S STAMP & CODE	SCSB BRANCH STAMP & CODE	2. PAN OF SOLE / FIRST BIDDER

BANK BRANCH SERIAL NO.	SCSB SERIAL NO.	

3. BIDDER'S DEPOSITORY ACCOUNT DETAILS	<input type="checkbox"/> NSDL <input type="checkbox"/> CDSL

For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID

4. BID OPTIONS (ONLY RETAIL INDIVIDUAL BIDDERS CAN BID AT "CUT-OFF")						5. CATEGORY		6. INVESTOR STATUS	
Bid Options	No. of Equity Shares Bid (In Figures) (Bids must be in multiples of Bid Lot as advertised)	Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 1/- only) (In Figures)				"Cut-off" (Please tick)	<input type="checkbox"/> Retail Individual Bidders <input type="checkbox"/> Non-Institutional Bidders <input type="checkbox"/> QIB	NRI Non-Resident Indian(s) (Repatriation basis)	
		Bid Price	Retail Discount	Net Price	FII FII or Sub-account not a Corporate/Foreign Individual				
Option 1	8 7 6 5 4 3 2 1	3 2 1	3 2 1	3 2 1				FIIA FII Sub-account Corporate/Individual	
(OR) Option 2								FVCI Foreign Venture Capital Investor	
(OR) Option 3								FPI Foreign Portfolio Investors	
								OTH Others (Please Specify) _____	

7. PAYMENT DETAILS		PAYMENT OPTION : FULL PAYMENT <input type="checkbox"/> PART PAYMENT <input checked="" type="checkbox"/>	
Amount blocked (₹ in figures)	_____	(₹ in words)	_____
ASBA Bank A/c No.	_____		
Bank Name & Branch	_____		

I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS BID CUM APPLICATION FORM AND THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC ISSUES ("GID") AND HEREBY AGREE AND CONFIRM THE 'BIDDERS UNDERTAKING' AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE BID CUM APPLICATION FORM GIVEN OVERLEAF.

To purchase Equity Shares, you hereby confirm that you have read and agree to the representations, warranties, agreements, undertakings and acknowledgments contained in the section of the Red Herring Prospectus titled "Important Information for Investors — Eligibility and Transfer Restrictions", and you are required to check one of the following boxes:
☐ : I am not a U.S. Person as defined in Regulation S under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act"), am located outside the United States and am purchasing the securities in an offshore transaction pursuant to Regulation S under the U.S. Securities Act.
☐ : I am an Entitled Qualified Purchaser (as defined)

8A. SIGNATURE OF SOLE / FIRST BIDDER	8B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS)	SYNDICATE MEMBER / REGISTERED BROKER / SCSB / CDP / RTA STAMP (Acknowledging upload of Bid in Stock Exchange system)
_____	I/We authorise the SCSB to do all acts as are necessary to make the Application in the Offer.	_____
	1) _____	
	2) _____	
	3) _____	
Date : _____ 2017		

TEAR HERE



BSE LIMITED
INITIAL PUBLIC OFFER - NR

Acknowledgement Slip
for Syndicate Member/
Registered Broker/SCSB/
CDP/RTA

Bid cum
Application
Form No.

DPID / CLID	_____	PAN of Sole / First Bidder	_____
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Amount Blocked (₹ in figures)	ASBA Bank A/c No.	Stamp & Signature of SCSB Branch
Bank & Branch		_____
Received from Mr./Ms./M/s.		
Telephone / Mobile	Email	

TEAR HERE

BSE LIMITED - INITIAL PUBLIC OFFER - NR	Option 1	Option 2	Option 3	Stamp & Signature of Syndicate Member / Registered Broker / SCSB / CDP / RTA	Name of Sole / First Bidder
	No. of Equity Shares				
	Bid Price				
	Amount Blocked (₹)				
	ASBA Bank A/c No.				
Bank & Branch					
					Acknowledgement Slip for Bidder
					Bid cum Application Form No.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

BIDDER'S UNDERTAKING AND ACKNOWLEDGEMENT FOR BID CUM APPLICATION FORM

(IN CASE OF A JOINT APPLICATION, THE CONFIRMATIONS, AUTHORISATIONS, UNDERTAKINGS AND REPRESENTATIONS MADE BY THE FIRST BIDDER WILL BE DEEMED TO HAVE BEEN MADE ON BEHALF OF ALL JOINT BIDDERS. THE FIRST BIDDER SHALL BE LIABLE FOR ALL THE OBLIGATIONS ARISING OUT OF THE OFFER OF EQUITY SHARES.)

On the basis of the Red Herring Prospectus dated January 11, 2017 ("RHP"), General Information Document ("GID") and having studied the attached details as per the Abridged Prospectus, I/we hereby apply for Allotment to me/us of the Equity Shares in the Offer up to my/our Bids for maximum number of Equity Shares at or above the Offer Price, to be discovered through the Book Building Process. I/We hereby confirm that I am/we are eligible person(s) to invest in the Offer in accordance with applicable laws. The amount payable on Bidding has been blocked with SCSB. I/We agree to accept the Equity Shares Bid for, or such lesser number as may be allotted to me/us subject to the terms of the RHP, Abridged Prospectus, the GID, the Bid cum Application Form and other applicable laws. I/We undertake that I/we will sign all such other documents and do all such acts, if any, necessary on my/our part to enable me/us to be registered as the holder(s) of the Equity Shares which may be Allotted and to register my/our address as given in the depository records and to place my/our name on the register of members of the Exchange. I/We note that in case of QIB Bidders, only the (i) SCSBs (for Bids other than the Bids by Anchor Investors); and (ii) the Managers, and their affiliate syndicate members (only in Specified Locations) have the right to reject Bids (including on technical grounds) at the time of acceptance of Bid cum Application Form provided that the reasons for rejecting the same shall be provided to such Bidder in writing, whereas it has a right to reject it from Non-Institutional Bidders and Retail Individual Bidders based only on technical grounds and/or as specified in the Abridged Prospectus, GID and the RHP. I/We authorise the Exchange to make the necessary changes in this Bid cum Application Form and the RHP for filing of the Prospectus with the Registrar of Companies, Maharashtra at Mumbai without intimation to me/us and use this Bid cum Application Form as the Application Form for the purpose of the Offer.

I/WE CONFIRM THAT: (a) I/We and any customer I/We represent, am/are located outside the United States within the meaning of Regulation S under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act"), or if I/we am/are in the United States, I/We and any person I/We represent, or the accounts on whose behalf we are purchasing the Equity Shares, am/are (an) Entitled Qualified Purchaser(s) (as defined below) purchasing pursuant to an exemption to the registration requirements set out under the U.S. Securities Act, (b) I am / we are, or at the time the Equity Shares are purchased will be, the beneficial owner(s) of such Equity Shares and (c) I am/ We are either FPLs (investing under the PIS route in accordance with Schedule 2A of the FEMA Regulations) or FILs (investing under the PIS route in accordance with Schedule 2 of the FEMA Regulations). I am/we are not a clearing corporation or applying on behalf of a clearing corporation.

FOR QIB BIDDERS: We confirm that the Bid size/maximum Equity Shares applied for by us do not exceed the relevant regulatory approvals/limits. I am/ We are not prohibited from accessing capital markets under any order/ruling/ judgment of any regulatory, judicial or any other authority, including SEBI or under the provisions of any law, regulation or statute.

Further: 1) In accordance with ASBA process provided in the ICDR Regulations and as disclosed in the RHP, I/we authorise (a) the members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centres) or the SCSBs or the RTAs or the CDPs, as the case may be, to do all acts as are necessary to make the Application in the Offer, including uploading my/our Bid, blocking or unblocking of funds in the bank account maintained with the SCSB as specified in the Bid Cum Application Form, transfer of funds to the Public Issue Account on receipt of instruction from Registrar to the Offer, after finalisation of Basis of Allotment; and (b) the Registrar to the Offer to issue instruction to the SCSBs to unblock the funds in the specified bank account upon finalisation of the Basis of Allotment. 2) In case the amount available in the specified bank account is insufficient as per the highest Bid option, the SCSB shall reject the application. 3) I/We hereby authorise the members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centres) or the SCSBs or CDPs or the RTAs, as the case may be, to make relevant revisions as may be required to be done in the Bid, in the event of a revision of the Price Band.

I/We acknowledge that pursuant to my/our Bid, I/we will not be allocated such number of Equity Shares that would result in my/our shareholding (either directly or indirectly and including existing shareholding, if any, either individually or together with persons acting in concert) exceeding 5% of the post-Offer paid-up equity share capital of the Exchange ("**Equity Share Capital**"), subject to the provisions of applicable law. I/We undertake that in case our Bid is for such number of Equity Shares, as may result in my/our shareholding (either directly or indirectly and including existing shareholding, if any), either individually or together with persons acting in concert, exceeding 2% of the Equity Share Capital, I/we will seek an approval from SEBI for such acquisition within 15 days of such acquisition. I/We undertake that if I/we do not receive the requisite approvals from SEBI, I/we will forthwith divest any excess shareholding. I/We confirm that if I/we am/are a trading or clearing member or an associate and/or agent of a trading or clearing member of a recognised stock exchange, I/we shall ensure that my/our details are updated on the electronic interface provided by the stock exchange (i.e. the electronic member interface provided by the stock exchange to its trading members to update the relevant details relating to associates and agents, not being the bidding system), and that I/we shall be considered for Allotment on a proportionate basis in a manner such that the total shareholding in the Exchange of all trading or clearing members, their associates and agents does not exceed 49% of the Equity Share Capital on the date of allocation. I/We hereby confirm that I/we am/are a fit and proper person in terms of Regulations 19 and 20 of the SECC Regulations 2012, as amended.

INSTRUCTIONS FOR FILLING UP THE BID CUM APPLICATION FORM

- Name of sole/ First Bidder should be exactly the same as it appears in the Depository records. In case of joint Bids, only the name of the First Bidder (which should also be the first name in which the beneficiary account is held) should be provided in the Bid cum Application Form.
- The First Bidder, should mention his/ her PAN allotted under the Income Tax Act, and any Bid cum Application Form without the PAN is liable to be rejected. Except for Bids by or on behalf of the Central or State Government and the officials appointed by the Courts and by investors residing in the state of Sikkim, the Bidders, or in the case of Bid in joint names, the first Bidder (the first name under which the beneficiary account is held), should mention his/ her PAN allotted under the Income Tax Act. Any Bid cum Application Form without the PAN is liable to be rejected.
- The Bid means an 'Indication to make an Offer' and not as 'an Offer'.
- Based on the PAN, DP ID and Client ID provided by the Bidders, the Registrar will obtain Demographic Details registered with Depository Participants, among other things, to be used for allotment, technical rejections or unblocking ASBA account, etc. Hence, Bidders are advised to immediately update any change in their Demographic Details as appearing on the records of the Depository Participants to ensure accuracy of records. Please note that failure to do so could result in failure in allotment of Equity Shares, delays in unblocking of ASBA Account at the Bidders sole risk and neither the members of the Syndicate nor the Registered Brokers nor the Registrar nor RTAs/CDPs nor the SCSBs nor the Exchange shall have any responsibility and undertake any liability for the same.
- Bid Lot and Price Band:** The Price Band will be decided by the Exchange in consultation with the Advisory Committee of Shareholders and the Managers and the minimum Bid Lot will be decided by the Exchange in consultation with the Managers and will be advertised in all editions of the English national newspaper Financial Express, all editions of the Hindi national newspaper Jansatta and the Mumbai edition of Navshakti in Marathi (Marathi being the regional language of Maharashtra where the Registered Office is located) each with wide circulation, at least five Working Days prior to the Offer Opening Date and shall be made available to NSE for the purpose of uploading on its website. In case of any revision to the Price Band, the Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Period, if applicable, will be widely disseminated by notification to NSE, by issuing a press release and also by indicating the changes on the websites of the Managers and on the terminals of the Syndicate Members.
Maximum and Minimum Bid Size: In case of Retail Individual Bidders, such number of Equity Shares such that the Bid Amount does not exceed ₹ 200,000. Bids at the Cut-Off Price indicate their agreement to purchase the Equity Shares at the Offer Price, as determined at the completion of the Book Building Process. In case of Non-Institutional Bidders and QIB Bidders, the minimum Bid size shall be such number of Equity Shares such that Bid Amount exceeds ₹ 200,000. The maximum Bid by any investor should not exceed the investment limits prescribed for them by applicable laws. For further details in restrictions in shareholding refer to "Offer Procedure" on page 582 of the RHP.
- Please tick Category as applicable to ensure proper upload of Bid in Stock Exchange system.
- Please tick investor status as applicable. Please ensure investor status is updated in your depository records.
- Total Bid Amount payable must be calculated for the highest of three options, at Bid price, at the time of the submission of the Bid cum Application Form. **Cheques/Demand Draft/Cash/stock invest/money orders/postal orders will not be accepted.** NRI Bidders bidding on a non-repatriation basis by using Resident Forms are required to authorise their SCSB to block their Non-Resident Ordinary (NRO) accounts for the full Bid Amount, at the time of the submission of the Bid cum Application Form. The NRI Bidders bidding on a non repatriation basis can obtain the Bid cum Application Form from the Exchange's Registered Office or from any of the members of the Syndicate or CDPs or RTAs or Registered Brokers from their offices. Bidders to please ensure that your Bank is an SCSB and has notified Branch in the city where Bid cum Application Form is being submitted.
- Only the First Bidder is required to sign the Bid cum Application Form/Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of ASBA Account holder is mandatory. If the First Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the account holder, (Necessary revisions in the Bidders undertaking and instruction will be required depending upon the jurisdiction in which the sale of shares is proposed.)
- Other Instructions:** a. Bids must be made only in the prescribed Bid cum Application Form. b. Bids must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the members of the Syndicate, Registered Broker, CDPs, RTAs, and/or SCSBs will not be liable for errors in data entry due to incomplete or illegible Bid cum Application Forms. c. Ensure that all applicable documents in support of the Bid are attached with the Bid cum Application Form.
- The Applicants may note that in case the DP ID, Client ID and PAN mentioned in the Bid cum Application Form and entered into the electronic bidding systems of the Stock Exchanges do not match with the DP ID, Client ID and PAN available in the Depository database, the Bid cum Application Form is liable to be rejected.
- The Equity Shares being offered in the Offer have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States, and unless so registered may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and the applicable state securities laws. Accordingly, any offering or sale of securities of the Exchange in the United States will be made in a transaction not involving a "public offering" subject to an exemption from the registration requirements of Section 5 of the U.S. Securities Act only to a person who is a "qualified institutional buyer" as defined in Rule 144A under the U.S. Securities Act ("QIB"), as well as a "qualified purchaser" as defined under the U.S. Investment Company Act of 1940, as amended ("QP") and an institutional "accredited investor" as defined in Rule 501(a)(1), (2), (3) or (7) of Regulation D under the U.S. Securities Act ("IAI"), and a person who is a QIB, a QP and an IAI, an "Entitled Qualified Purchaser". Any offering or sale of securities of the Exchange outside the United States will be made in an offshore transaction in reliance on Regulation S under the U.S. Securities Act only to (a) non-U.S. persons or to (b) U.S. persons who are Entitled Qualified Purchasers and are located outside the United States.
- You will be sent either the RHP or the Prospectus if you are in India and Preliminary Offering Memorandum and the Final Offering Memorandum (if you are outside India other than in the United States or are a U.S. QIB) in each case either in physical form or electronic form or both. You may not distribute or forward these documents and these documents are subject to the disclaimers and restrictions contained in or accompanying them. This Common Bid cum Application Form is being issued to you on the basis that you (i) confirm that the representations, warranties, agreements and acknowledgements set out in (1) "Other Regulatory and Statutory Disclosures" and "Offer Procedure" sections of the RHP or (2) with respect to investors outside of India, the Preliminary Offering Memorandum, in each case are true and correct and (ii) agree to abide by (1) this Common Bid cum Application Form and (2) the RHP or with respect to investors outside of India, the Preliminary Offering Memorandum; in each case together with the terms and conditions contained therein.

Note : Terms used but not defined herein shall have the meaning assigned to such terms in the RHP. For detailed instructions for filling the various fields of this Bid cum Application Form, please refer to the GID, which is available on the websites of the Managers and NSE.

TEAR HERE

- In case of queries related to Allotment/ credit of Allotted Equity Shares, the Bidders should contact Registrar to the Offer
- In case of Bids submitted to the SCSBs, the Bidders should contact the relevant SCSB
- In case of queries related to upload of Bids submitted to the Syndicate Members/RTAs/Registered Brokers/ CDPs, as applicable the Bidders should contact the relevant Designated Intermediary.

EXCHANGE CONTACT DETAILS

BSE LIMITED
Registered and Corporate Office : 25th Floor, P.J. Towers,
Dalal Street, Mumbai 400 001, Maharashtra, India.
Telephone: +91 (22) 2272 1233/ 34
Facsimile: +91 (22) 2272 1003
Contact Person: Prajakta Powle, Company Secretary and Compliance Officer
Email: bse.ipo@bseindia.com; **Website:** www.bseindia.com
CIN: U67120MH2005PLC155188

REGISTRAR CONTACT DETAILS

Karvy Computershare Private Limited
Karvy Selenium Tower B, Plot 31-32, Gachibowli Financial
District, Nanakramguda, Hyderabad 500 032,
Telephone: +91 (40) 6716 2222; **Facsimile:** +91 (40) 2343 1551
E-mail: bse.ipo@karvy.com
Investor Grievance ID: einward.ris@karvy.com
Website: https://karisma.karvy.com/
Contact Person: M Murali Krishna / R. Williams
SEBI Registration No.: INR000000221

This is an abridged prospectus containing salient features of the red herring prospectus dated January 11, 2017 ("Red Herring Prospectus" / "RHP").

You are encouraged to read greater details available in the RHP.

THIS DOCUMENT CONSISTS OF FOUR PAGES OF APPLICATION FORM ALONG WITH INSTRUCTIONS AND SIX PAGES OF THE ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

Please ensure that you have read the RHP, the Abridged Prospectus and the General Information Document ("GID") for investing in public issues undertaken through the Book Building Process before applying in the Offer (as defined below). You may obtain a physical copy of the Bid cum Application Form and the RHP from the Stock Exchange(s), as applicable, members of the Syndicate, Registered Brokers, Collecting Depository Participants ("CDPs"), Registrar to the Offer, Registrar and Share Transfer Agents ("RTAs"), Underwriters, Bankers to the Offer, Stock Brokers, Investor's association and Self Certified Syndicate Banks ("SCSBs"). You may also download the RHP from the websites of the Securities and Exchange Board of India ("SEBI") at www.sebi.gov.in, the Global Co-ordinators and Book Running Lead Managers ("GCBRLMs") at www.edelweissfin.com, www.axiscapital.co.in, www.jefferies.com, and www.nomuraholdings.com/company/group/asia/india/index.html, Book Running Lead Managers ("BRLMs") at <http://www.motilaloswalgroup.com>, www.sbicans.com, www.smccapitals.com and Co-Book Running Lead Manager ("Co-BRLM") at www.sparkcapital.in and National Stock Exchange of India Limited ("NSE") at www.nseindia.com, respectively. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP. Bidders are advised to retain a copy of the RHP/Abridged Prospectus for their future reference.



BSE LIMITED

Registered and Corporate Office: 25th Floor, P. J. Towers, Dalal Street, Mumbai 400 001, Maharashtra, India

Telephone: +91 (22) 2272 1233/ 34; Facsimile: +91 (22) 2272 1003

Contact Person: Prajakta Powle, Company Secretary and Compliance Officer; Email: bse.ipo@bseindia.com; Website: www.bseindia.com

Corporate Identity Number: U67120MH2005PLC155188

BSE is professionally managed and does not have an identifiable promoter in terms of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended ("ICDR Regulations")

INITIAL PUBLIC OFFERING OF UP TO 15,427,197 EQUITY SHARES OF FACE VALUE OF ₹ 2 EACH ("EQUITY SHARES") OF BSE LIMITED ("EXCHANGE" OR "ISSUER" OR "BSE") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE, AGGREGATING UP TO ₹ [●] MILLION CONSISTING OF AN OFFER FOR SALE BY PERSONS LISTED IN ANNEXURE A - LIST OF SELLING SHAREHOLDERS ON PAGE 648 OF THE RHP ("OFFER"). THE OFFER SHALL CONSTITUTE UP TO 28.26% OF THE FULLY DILUTED POST-OFFER ISSUED SHARE CAPITAL OF BSE.

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 2 EACH. THE PRICE BAND WILL BE DECIDED BY BSE IN CONSULTATION WITH THE ADVISORY COMMITTEE OF SHAREHOLDERS AND GLOBAL CO-ORDINATORS AND BOOK RUNNING LEAD MANAGERS, BOOK RUNNING LEAD MANAGERS AND CO-BOOK RUNNING LEAD MANAGER ("MANAGERS") AND THE MINIMUM BID LOT WILL BE DECIDED BY BSE IN CONSULTATION WITH THE MANAGERS, AND ADVERTISED IN ALL EDITIONS OF FINANCIAL EXPRESS ALL EDITIONS OF JANSATTA AND MUMBAI EDITION OF NAVSHAKTI (WHICH ARE WIDELY CIRCULATED ENGLISH, HINDI AND MARATHI NEWSPAPERS, RESPECTIVELY, MARATHI BEING THE REGIONAL LANGUAGE OF MAHARASHTRA, WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST FIVE WORKING DAYS PRIOR TO THE OFFER OPENING DATE IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2009, AS AMENDED ("ICDR REGULATIONS") AND SUCH ADVERTISEMENT SHALL BE MADE AVAILABLE TO NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") FOR THE PURPOSE OF UPLOADING ON ITS WEBSITE.

Details about the Basis for Offer Price will be available on the website(s) of the Stock Exchange(s), as applicable.

In case of a revision in the Price Band, the Offer Period will be extended by at least three additional Working Days after revision of the Price Band, subject to the Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Offer Period, if applicable, will be widely disseminated by notification to NSE, by issuing a press release and also by indicating the change on the websites of the Managers and at the terminals of the Syndicate Members.

PROCEDURE:

If you wish to know about processes and procedures applicable to public issues, you may request for a copy of GID from the Managers or download it from the websites of the NSE at www.nseindia.com, and the websites of the GCBRLMs at www.edelweissfin.com, www.axiscapital.co.in, www.jefferies.com, www.nomuraholdings.com/company/group/asia/india/index.html, BRLMs at <http://www.motilaloswalgroup.com>, www.sbicans.com, www.smccapitals.com and Co-BRLM at www.sparkcapital.in

ELIGIBILITY FOR THE OFFER – REGULATION 26(1) OF THE ICDR REGULATIONS

Whether the Exchange is compulsorily required to allot at least 75% of the Net Offer to Qualified Institutional Buyers – No

INDICATIVE TIMELINE

Offer Opening Date*	January 23, 2017	Initiation of refunds (if any, for Anchor Investors)/ unblocking of funds from ASBA Account	on or about February 1, 2017
Offer Closing Date	January 25, 2017	Credit of Equity Shares to demat accounts of Allottees	on or about February 2, 2017
Finalization of Basis of Allotment	on or about January 31, 2017	Commencement of trading of the Equity Shares on the NSE	on or about February 3, 2017

* BSE in consultation with the Managers, may consider participation by Anchor Investors in accordance with the ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Offer Opening Date i.e. January 20, 2017.

GENERAL RISKS

Investment in equity and equity-related securities involve a degree of risk and Bidders should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Bidders are advised to read the risk factors carefully before taking an investment decision in this Offer. For taking an investment decision, Bidders must rely on their own examination of BSE and this Offer, including the risks involved. The Equity Shares offered in the Offer have not been recommended or approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the Bidders is invited to the this will be sections "Risk Factors" on page 19 of the RHP and "Internal Risk Factors" on page 8 of this Abridged Prospectus.

PRICE INFORMATION OF PAST ISSUES HANDLED BY THE MANAGERS

Issue Name	Name of Merchant Banker	+/- % change in closing price, (+/- % change in closing benchmark)- 30th calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark)- 90th calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark)- 180th calendar days from listing
Laurus Labs Limited	Jefferies; SBI Capital	Not Applicable	Not Applicable	Not Applicable
Sheela Foam Limited	Edelweiss	30.23%; [-0.31%]	Not Applicable	Not Applicable
Varun Beverages Limited	Axis	-7.72%; [-5.17%]	Not Applicable	Not Applicable
Endurance Technologies Limited	Axis	+16.06%; [-6.69%]	Not Applicable	Not Applicable
HPL Electric & Power Limited ^(f)	SBI Capital	-10.83%; [-3.24%]	Not Applicable	Not Applicable
ICICI Prudential Life Insurance Company Limited	Edelweiss; SBI Capital	-7.60%; [0.54%]	-11.54%; [-6.50%]	Not Applicable
L&T Technology Services Limited ^(f)	SBI Capital	-2.11%; [-1.39%]	-8.54%; [-8.72%]	Not Applicable
RBL Bank Limited	Axis; SBI Capital	+27.07%; [-2.22%]	+56.98%; [-7.50%]	Not Applicable
S.P. Apparels Limited	Motilal Oswal	21.70%; [0.50%]	15.88%; [1.72%]	Not Applicable
Dilip Buildcon Limited	Axis	+5.11%; [+3.20%]	+1.53%; [-0.57%]	Not Applicable
Advanced Enzyme Technologies Limited	Axis	+56.24%; [+1.23%]	+145.97%; [-0.12%]	Not Applicable
Qess Corp Limited	Axis	+73.60%; [+0.64%]	+94.59%; [+2.20%]	+110.36%; [-3.34%]
Parag Milk Foods Limited	Motilal Oswal	17.19%; [4.83%]	48.45%; [10.26%]	28.98%; [4.18%]
Ujjivan Financial Services Limited	Axis	+72.38%; [+4.88%]	+115.38%; [+10.44%]	+103.93%; [+7.72%]
Thyrocare Technologies Limited	Edelweiss	+36.85%; [5.09%]	+22.57%; [10.75%]	39.09%; [7.22%]
Equitas Holdings Limited	Edelweiss; Axis	+34.64%; [-2.05%]	+57.91%; [7.79%]	+63.77%; [+7.69%]
Infibeam Incorporation Limited ^(f)	SBI Capital	+20.37%; [-0.67%]	+61.31%; [+7.40%]	+106.49%; [+9.56%]
Healthcare Global Enterprises Limited	Edelweiss	-15.3%; [1.45%]	-19.98%; [4.65%]	-1.28%; [12.77%]
Quick Heal Technologies Limited	Jefferies	-31.56%; [5.74%]	-20.05%; [9.72%]	-24.21%; [20.17%]
Precision Camshafts Limited ^(f)	SBI Capital	-14.68%; [+1.53%]	-20.43%; [+5.77%]	-20.32%; [15.61%]
Narayana Hrudayalaya Limited	Jefferies; Axis	28.76%; [-4.35%]	15.86%; [0.23%]	25.56%; [8.13%]
Alkem Laboratories Limited	Edelweiss; Nomura; Axis	+30.34%; [-7.49%]	+28.60%; [-2.06%]	+31.91%; [4.74%]
Coffee Day Enterprises Limited	Edelweiss; Axis	-21.42%; [-1.19%]	-20.76%; [-6.15%]	-20.98%; [-2.50%]
Pennar Engineered Building Systems Limited	Motilal Oswal; Axis	-5.93%; [+5.16%]	-11.26%; [-1.11%]	-17.39%; [-3.89%]
Power Mech Projects Limited	Motilal Oswal	-9.36%; [0.98%]	-0.82%; [1.18%]	-10.65%; [-7.15%]
Syngene International Limited	Jefferies; Axis	36.00%; [-7.61%]	44.90%; [-6.47%]	57.20%; [-12.70%]

Source: www.nseindia.com; www.bseindia.com

Notes:

- Disclosure subject to recent 7 issues (Initial Public Offering) in current financial year and two preceding financial years by each Merchant Banker.
- Based on date of listing.
- % of change in closing price on 30th / 90th / 180th calendar day from listing day is calculated vs Issue price. % change in closing benchmark index is calculated based on closing index on listing day vs closing index on 30th/ 90th / 180th calendar day from listing day.
- Wherever 30th/ 90th / 180th calendar day from listing day is a holiday, the closing data of the next trading day has been considered.
- The Nifty 50 index is considered as the Benchmark Index unless otherwise specified.
- The designated exchange for the issue has been considered for the price, benchmark index and other details.
- Not Applicable – Period not completed.

Names and contact details of GCBRLMs	
Edelweiss Financial Services Limited Telephone: + 91 (22) 4009 4400; Email: bse.ipo@edelweissfin.com Investor grievance id: customerservice.mb@edelweissfin.com	Axis Capital Limited Telephone: +91 (22) 4325 2183; Email: bse.ipo@axiscap.in Investor grievance id: complaints@axiscap.in
Jefferies India Private Limited Telephone: +91 (22) 4356 6000; Email: bse.ipo@jefferies.com Investor grievance id: india.investor.grievance@jefferies.com	Nomura Financial Advisory and Securities (India) Private Limited Telephone: +91 (22) 4037 4037; Email: bseipo@nomura.com Investor grievance id: investorgrievances-in@nomura.com

Names and contact details of BRLMs		
Motilal Oswal Investment Advisors Private Limited Telephone: +91 (22) 3980 4200 Email: bse.ipo@motilaloswal.com Investor grievance id: moiaplredressal@motilaloswal.com	SBI Capital Markets Limited Telephone: + 91 (22) 2217 8300 Email: bse.ipo@sbicaps.com Investor grievance id: investor.relations@sbicaps.com	SMC Capitals Limited Telephone: +91 (22) 6648 1818; Email: bse.ipo@smccapitals.com ; Investor grievance id: investor.grievance@smccapitals.com

Name and contact details of Co-BRLM	
Spark Capital Advisors (India) Private Limited Telephone: +91 (44) 4344 0000, Email: bse.ipo@sparkcapital.in , Investor grievance id: investorgrievance@sparkcapital.in	

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Names of Syndicate Members	Edelweiss Securities Limited, Motilal Oswal Securities Limited, SBICAP Securities Limited, SMC Global Securities Limited and SPA Securities Limited
Registrar to the Offer	Karvy Computershare Private Limited Telephone: +91 (40) 6716 2222; E-mail: bse.ipo@karvy.com; Investor Grievance ID: einward.ris@karvy.com
Statutory Auditors to the Exchange	M/s Deloitte Haskins and Sells LLP., Chartered Accountants
Self Certified Syndicate Banks	The list of banks is provided on the website of SEBI at http://www.sebi.gov.in/sebiweb/home/list/5/33/0/0/Recognised-Intermediaries and updated from time to time.
Non Syndicate Registered Brokers	You can submit Bid cum Application Forms to Registered Brokers registered with Stock Exchange(s), as applicable, at Broker Centres, CDPs at the Designated CDP Locations, RTAs at the Designated RTA Locations. For further details, please refer "Offer Procedure" on page 582 of the RHP.
Details regarding website address(es)/link(s) from which the investor can obtain list of RTAs, CDPs and stock brokers who can accept applications from investors, as applicable	The list of the RTAs eligible to accept ASBA Forms at the Designated RTA Locations, the list of the CDPs eligible, as applicable, to accept ASBA Forms at the Designated CDP Locations and Registered Brokers including details such as name and contact details, are provided on the websites of Stock Exchange(s), as applicable, at http://www.bseindia.com/Static/Markets/PublicIssues/RtaDp.aspx?expandable=6 and http://www.nseindia.com/products/content/equities/ipos/asba_procedures.htm , http://www.bseindia.com/Markets/PublicIssues/brokercentres_new.aspx?expandable=7 as updated from time to time. For further details, see section titled "Offer Procedure" beginning on page 582 of the RHP.

PROMOTERS OF OUR EXCHANGE

BSE is professionally managed and does not have an identifiable promoter in terms of the ICDR Regulations. None of our Group Companies are listed.

BUSINESS MODEL / BUSINESS OVERVIEW AND STRATEGY

We own and operate the BSE exchange platform (formerly, the Bombay Stock Exchange), the first stock exchange in Asia, which was formed on July 9, 1875. At the end of October 2016, the BSE was the world's largest exchange by number of listed companies, and India's largest and the world's 10th largest exchange by market capitalization, with US\$ 1.7 trillion in total market capitalization of listed companies. *(Source: CARE Research Report)* As the operator of the BSE, we regulate listed issuers and provide a market for listing and trading in various types of securities as may be allowed by SEBI from time to time. We operate in three primary lines of business, namely: 1. **the listing business**, which consists of the primary market, which relates to the issuance of new securities; 2. **the market business**, which consists of (i) the secondary market, which relates to the purchase and sales of previously-issued securities, (ii) BSE StAR MF, our online platform for the placement of orders and redemptions of units in mutual funds, (iii) NDS-RST, our platform for the reporting of over-the-counter corporate bond trading, (iv) membership, which includes membership in the Exchange, membership in our clearing corporation ICCL, and membership of depository participants in our depository CDSL, and (v) post-trade services, namely the clearing corporation and depository; and 3. **the data business**, which consists of the sale and licensing of information products. In addition to our primary lines of business, we also have supporting businesses, including (i) providing IT services and solutions, (ii) licensing index products such as the S&P BSE SENSEX, (iii) providing financial and capital markets training and (iv) operating our corporate and social responsibility portal. Moreover, we have an active treasury function focused on managing our cash, including both our own funds as well as funds that we hold on behalf of third parties (such as margins placed by clearing members).

Our Strengths : Strong brand recognition with a track record of innovation; Diversified and integrated business model and active relationship with market participants; State-of-the-art infrastructure and technology; Financial strength and diversified sources of revenue;

Our Strategies : Strengthen our position to become the exchange of choice in India and expand our cross-border reach by entering into strategic alliances; Increase our variety and market share of derivative products; Diversify our product and service offerings and maintain new product innovation and development; Maintain and improve best-in-class platform infrastructure; Establish an international exchange and an international clearing corporation at GIFT City; Capture growth in the underpenetrated Indian financial markets

BOARD OF DIRECTORS

Sr.No.	Name	Designation	Experience including current/ past position held in other firms.
1	Sudhakar Rao	Chairman and Public Interest Director	A retired Indian Administrative Service Officer and retired as the chief secretary of the State Government of Karnataka. He was awarded the Kannada Rajyotsava Award, under the public service category by Government of Karnataka. Currently, holds directorships in various companies.
2	Ashishkumar Manilal Chauhan	Managing Director and Chief Executive Officer	He is the chairperson of the board of governors of National Institute of Technology, Manipur. He has served on several committees constituted by Department of Posts, Direct Taxes, SEBI, etc. and was group chief information officer of Reliance Industries Limited.
3	Dhirendra Swarup	Public Interest Director	Prior to joining the Exchange, he was a chairman of Pension Funds Regulatory and Development Authority. He was the secretary (expenditure and budget) to the Ministry of Finance, Government of India. Currently, holds directorships in various companies.
4	Kasturirangan Krishnaswamy	Public Interest Director	He is presently the chancellor of Jawaharlal Nehru University and an honorary professor of Physics at the Physical Research Laboratory, Ahmedabad. He was a member of the Planning Commission, Government of India and the chairman at Indian Space Research Organization.
5	Sethurathnam Ravi	Public Interest Director	He is the promoting and managing partner of Ravi Rajan & Co., Chartered Accountants. Prior to joining the Exchange he was a director of UCO Bank.

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Sr.No.	Name	Designation	Experience including current/ past position held in other firms.
6	Sumit Bose	Public Interest Director	Prior to joining the Exchange, he was a member of the Expenditure Management Commission set up to review the allocative and operational efficiencies of Government expenditure to achieve maximum output. Currently, holds directorships in various companies.
7	Vikramajit Sen	Public Interest Director	He is a retired Judge of Supreme Court of India and was also appointed as an additional judge and permanent judge of Delhi High Court. He is currently on the board of DCM Shriram Limited.
8	Rajeshree Rajnikant Sabnavis	Shareholder Director	She is part of the Direct Taxation Committee with the Bombay Chamber of Commerce where she is a co-chairperson. She was a partner at BMR & Associates LLP.
9	Sriprakash Kothari	Shareholder Director	He is deputy dean and Gordon Y Billard Professor of Accounting and Finance at Massachusetts Institute of Technology and awarded with the 'distinguished alumnus award' from Birla Institute of Technology & Science, Pilani, in 2013.
10	Thomas Lars Bendixen	Shareholder Director	Prior to joining the Exchange, he was the corporate initiatives officer at ISE Inc. in New York, chief executive officer of OMX Transaction NA, and chief executive officer of Swedgiro AB. He is currently on the board of Northwest Trust AB.
11	Usha Sangwan	Shareholder Director	She is the first woman managing director of Life Insurance Corporation of India. She has been featured in Forbes List of 50 most powerful Business Women in Asia in 2015.

OBJECTS OF THE OFFER

Since the Offer is being made through the Offer for Sale by the Selling Shareholders, BSE will not receive any proceeds from the Offer. Accordingly, details of means of finance, and fund requirements are not applicable.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issues, if any, of the Company in the preceding 10 years.

BSE has not made any public or rights issues in the last ten years.

Monitoring Agency: N.A.

Terms of Issuance of Convertible Security: N.A.

Shareholding Pattern:

Sr. No.	Particulars	Number of shareholders	Pre-Offer number of Equity Shares	Pre-Offer (%)
1	Promoter & Promoter Group	-	-	-
2	Non Promoter – Non Public	-	-	-
3	Trading Member	535	19,017,559	35.4
4	Associate Trading Member	689	4,362,915	8.1
5	Public	8,318	30,297,698	56.4
	Total	9,542	53,678,172	100

Number of Equity Shares proposed to be sold by Selling Shareholders.

Sr. No.	Name of the Selling Shareholder	Number of Equity Shares offered
1.	Persons mentioned in Annexure A – List of Selling Shareholders on page 648 of the RHP	up to 15,427,197 Equity Shares
	Total	up to 15,427,197 Equity Shares

RESTATED AUDITED FINANCIALS

Restated Consolidated Financial Information

₹ million except per share data

	For the six months period ending 30-Sep-16	FY 2016	FY 2015	FY 2014	FY 2013	FY 2012
Total income from operations (net)	3,834.7	6,582.7	6,247.5	5,298.2	5,529.4	5,786.6
Profit / (Loss) before exceptional items, extraordinary items and tax	1,679.0	2,381.6	2,458.8	2,547.2	2,801.1	3,244.1
Net Profit / (Loss) after Share of Minority and Share of Loss of Associate as Restated	1,049.3	1,225.3	1,297.4	1,351.9	1,188.4	1,724.4
Equity Share Capital	107.4	107.4	107.3	103.8	103.7	103.5
Reserves and Surplus, as restated	25,421.8	24,385.4	24,501.6	23,603.9	22,785.7	22,093.8
Net worth	25,529.2	24,492.8	24,608.9	23,707.7	22,889.4	22,197.3
Basic and Diluted earnings per share before exceptional items and extraordinary items (in ₹)	21.71*	29.84	29.90	33.34	35.04	40.34
Basic and Diluted earnings per share after exceptional items and extraordinary items (in ₹)	19.22*	22.45	23.77	25.46	22.57	32.61
Return on net worth (%)	4.11%*	5.00%	5.27%	5.68%	5.21%	7.77%
Net asset value per share (in ₹)	467.67	448.68	450.81	448.38	432.91	419.82

* Not annualized for the six months ended September 30, 2016.

Restated Standalone Financial Information

₹ million except per share data

	For the six months period ending 30-Sep-16	FY 2016	FY 2015	FY 2014	FY 2013	FY 2012
Total income from operations (net)	2,735.6	5,158.9	4,391.8	3,328.3	3,389.1	4,028.0
Profit / (Loss) before exceptional items, extraordinary items and tax	1,108.0	2,000.7	1,389.8	1,402.3	1,413.0	2,072.3
Net Profit / (Loss) after tax and extraordinary items	861.8	1,319.1	756.5	747.7	398.2	1,116.0
Equity Share Capital	107.4	107.4	107.3	103.8	103.7	103.5
Reserves and Surplus, as restated	23,332.8	22,428.7	21,925.9	20,747.8	20,445.8	20,528.8
Net worth	23,440.2	22,536.1	22,033.2	20,851.6	20,549.5	20,632.3
Basic and Diluted earnings per share before exceptional items and extraordinary items (in ₹)	18.28*	32.94	19.81	21.97	19.74	28.84
Basic and Diluted earnings per share after exceptional items and extraordinary items (in ₹)	15.79*	24.16	13.86	14.14	7.53	21.11
Return on net worth (%)	3.68%*	5.85%	3.43%	3.59%	1.94%	5.41%
Net asset value per share (in ₹)	429.40	412.84	403.63	394.36	388.65	390.22

* Not annualized for the six months ended September 30, 2016.

INTERNAL RISK FACTORS

Below are the top five risks as disclosed in the RHP:

1. Broad market trends and other factors beyond our control could significantly reduce demand for our services and harm our business, financial condition and results of operations.
2. There can be no assurance that we will be successful in implementing our current and future strategic plans.
3. Our proposed operations in the international exchange and international clearing corporation in GIFT City are subject to contingencies and uncertainties.
4. We operate in a business environment that continues to experience significant and rapid technological change.
5. We operate in a highly regulated industry and may be subject to censures, fines and other legal proceedings if we fail to comply with our legal and regulatory obligations, including our oversight obligations regarding listed companies.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the Exchange and amount involved: There are 15 litigation proceedings, including 10 civil and 5 criminal proceedings, outstanding against the Exchange, involving an aggregate amount of ₹ 5,361.88 million. In addition, there are 45 direct tax proceedings against the Exchange involving an aggregate amount of ₹ 38,860.8 million (of which, an amount aggregating to ₹ 38,629.1 million are on account of notices issued under Section 226 of the Income Act, 1961 against deposits/ monies of the members of the Exchange, available with the Exchange). For further details in relation to litigation involving the Exchange, please refer to page 527 of the Red Herring Prospectus.

B. Brief details of top 5 material litigations against the Exchange and amounts involved:

The details of the top five civil proceedings against the Exchange are as follows:

Sr. No.	Particulars	Litigation filed by	Current Status	Amount Involved (₹ in million) ¹
1.	An appeal was filed on April 24, 2015 by Nile Limited (“Appellant”) against the Exchange before the SAT, challenging a circular of the Exchange, dated February 27, 2015, by way of which the Exchange had allegedly enhanced the listing fee structure abnormally, with effect from April 1, 2014. The Appellant claimed that the increase was arbitrary and unreasonable and violated the principles of natural justice. The Appellant has sought, amongst other things, (i) issuance of direction to the Exchange in order to appropriately amend the annual listing fee structure, so as to make it just and equitable for all companies as was the practice followed up to financial year 2013-14, (ii) issuance of order or direction declaring circular no. DCS/COMP/13/2014-15 dated February 27, 2015 and circular no. DCS/COMP/15/2013-14 dated February 7, 2014 issued by the Exchange, as arbitrary, unreasonable, unwarranted and violative of the principles of natural justice. The matter is currently pending before the SAT.	Nile Limited	The matter is currently pending before the SAT.	Not quantifiable
2.	A suit was filed on May 17, 2002 by Tata Finance Limited (“Plaintiff”) against Mr. Dilip Pendse and 32 others (collectively known as “Defendants”) before the Bombay High Court (“Court”) in relation to alleged wrongful acts of omission and commission, fraudulent, unauthorized and illegal investments made by the Defendants, who were a part of the former management of the Plaintiff. The Exchange was subsequently made a party to the suit as some of the alleged fraudulent transactions took place on the floor of the Exchange. The Plaintiff has sought amongst other things (i) payment of ₹ 4,245 million, or any such amount decided by the Court, from certain of the Defendants, together with interest at the rate of 18% per annum from the filing of the suit, until payment and realization, (ii) pending hearing and final disposal of the suit, a direction restraining Mr. Dilip Pendse from disposing of, selling, charging, encumbering any immovable suit property, and (iii) issuance of an order of injunction, restraining certain other Defendants from operating bank accounts maintained with them. The matter is currently pending before the Bombay High Court.	Tata Finance Limited	The matter is currently pending before the Bombay High Court.	4,245

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Sr. No.	Particulars	Litigation filed by	Current Status	Amount Involved (₹ in million) ¹
3.	A suit was filed on December 7, 1999 by Mr. Yogesh Mehta (“ Plaintiff ”) against the Exchange, Mr. R.C. Mathur, Mr. M.G. Damani (both directors of the Exchange), Mr. J.C. Parekh, Mr. Rajendra Banthia, Mr. Jayesh Sheth, Mr. Padmakant Devidas Shah, Mr. Ashok Khandwala, Mr. J.G. Shah, Mr. L.K. Singhvi, Mr. M.L. Sha and SEBI (collectively known as “ Defendants ”) before the Bombay High Court, in relation to the alleged de-activation of the Plaintiff’s BOLT terminal, declaring Mr. Yogesh Mehta as a defaulter and an illegal demand of an ad-hoc amount of ₹ 5 million. It was further alleged that although he had paid the entire amount due, the Exchange had not re-activated his BOLT terminal and had acted in a biased manner and abused its position and hence the present suit was filed by the Plaintiff for restoration of his membership and damages worth ₹ 1,000 million. The matter is currently pending before the Bombay High Court.	Yogesh Mehta	The matter is currently pending before the Bombay High Court	1,000
4.	A suit was filed on February 17, 2009 by Network Stock Broking (“ Networth ”), Geojit Financial Services Limited and Dawnayday AV Securities Private Limited (collectively known as “ Plaintiffs ”) against Mukesh Konde and six others, including the Exchange (collectively known as “ Defendants ”) before the Bombay High Court in relation to unusual market interest and movement in the scrip of RTS Power Corporation (“ RTS ”) between the period of September 2008 to February 2009 (“ Impugned Transactions ”) and fraudulent purchase of securities of RTS. Additionally, the Plaintiffs had previously filed a criminal complaint before the M.R.A. Marg Police Station, pursuant to which the Exchange was directed to withhold pay-outs in relation to the Impugned Transactions. The Plaintiffs sought, amongst other things, (i) a direction ordering certain of Defendants to pay an amount of ₹ 73.4 million, together with interest at 24% per annum till the realisation of payment, (ii) a direction to the Exchange to carry out an inquiry in the entire trade undertaken by the Defendants, in specific period. The matter is currently pending before the Bombay High Court.	Network Stock Broking, Geojit Financial Services Limited and Dawnayday AV Securities Private Limited	The matter is currently pending before the Bombay High Court.	73.4
5.	An original suit was filed on March 15, 2010 by Sharekhan Limited (“ Plaintiff ”) against Mr. Prem Kumar Birendra Chaudhary (“ Prem Kumar ”) and the Exchange and others (collectively known as “ Defendants ”) before the Bombay High Court, in relation to an alleged fraudulent transaction undertaken by Mr. Prem Kumar in the scrip of Richa Industries Limited. The Plaintiff has sought, amongst other things, (i) the annulment of the entire transaction undertaken by Mr. Prem Kumar, (ii) issuance of a direction to the Exchange to keep the funds relating to the alleged fraudulent transaction with a nationalized bank pending investigation, (iii) issuance of further directions to the Exchange to conduct investigations and (iv) to stop brokers who have dealt with the same scrip from making any payments, refund of ₹ 13 million to be paid by the Exchange in the event the transactions are annulled and in case the transactions are not annulled, a recovery of an amount of ₹ 13.2 million with interest at 21% per annum from February 9, 2010 till payment and/ or realization of the suit amount, from Mr. Prem Kumar. The matter is currently pending before the Bombay High Court.	Sharekhan Limited	The matter is currently pending before the Bombay High Court	13.2

1. Amount involved is to the extent ascertainable and quantifiable. The amount involved includes amounts claimed jointly and severally with other parties and does not include claims towards interest or costs of proceedings.

C. Regulatory Action, if any - disciplinary action taken against the Promoters / Group Companies in last 5 financial years including outstanding action, if any:

BSE is a professionally managed and does not have an identifiable promoter in terms of the ICDR Regulations. Further there have been no disciplinary actions taken against the Group Companies in last five financial years.

D. Brief details of outstanding criminal proceedings against Promoters

Not applicable, as BSE is a professionally managed and does not have an identifiable promoter in terms of the ICDR Regulations.

ANY OTHER IMPORTANT INFORMATION AS PER MANAGERS / EXCHANGE

Please refer to paragraphs on Fit and Proper Persons and Compliance with SECC Regulations appearing in the section TERMS OF THE OFFER on page 572 of the Red Herring Prospectus.

DECLARATION BY THE EXCHANGE

We, the Directors of the Exchange, hereby certify and declare that all relevant provisions of the Companies Act, and the rules/ regulations and guidelines issued by the Government of India or the guidelines and regulations issued by SEBI, as the case may be, have been complied with and no statement made in the RHP is contrary to the provisions of the Companies Act, the SCRA or the SEBI Act, SECC Regulations or rules made thereunder or guidelines and regulations issued, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.

DECLARATION BY THE SELLING SHAREHOLDERS

Each Selling Shareholder, severally and not jointly, certifies that all statements and undertakings made in the Red Herring Prospectus by it or in relation to itself and the Equity Shares being offered by it by way of the Offer are true and correct. Each Selling Shareholder assumes no responsibility for any other statements in the Red Herring Prospectus.

Capitalised terms used in this Abridged Prospectus and not specifically defined shall have the meanings ascribed to such term in the RHP.

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BIDDER'S UNDERTAKING FOR REVISION FORM

I/We (on behalf of joint bidders, if any) confirm that the Acknowledgement Slip for my/our Bids are enclosed for the revisions which are being requested. I/we agree to be bound by all the terms & conditions mentioned in the Bid cum Application Form submitted earlier by me/us including the confirmation that I/we am/are a fit and proper person in terms of Regulations 19 and 20 of the SECC Regulations.

I/We (on behalf of joint bidders, if any) authorise you to reject this Bid Revision Form, in case any of the details of my existing Bids as appearing on the electronic book building system do not tally with the details given in this Revision Form.

INSTRUCTIONS FOR FILLING UP THE BID REVISION FORM

1. Name of Sole/ First Bidder should be exactly the same as it appears in the depository records.
2. Please ensure that the Bid Options provided are in the same order as that provided in the Bid cum Application Form submitted earlier.
3. In case there is no change in the particular Bid Option, please write "NO CHANGE". In case you want to cancel the Bid Option, please write "CANCELLED".
4. Total Bid Amount payable must be calculated for the highest of three options, at Bid price. Total Bid Amount to be paid must be calculated net of total bid amount paid at the time of submission of Bid cum Application Form. Bidders, please ensure that your Bank has notified an SCSB Branch in the city where Bid cum Application Form is being submitted.
Revision of Bids in case of Revision of Price Band: In case of an upward revision in the Price Band, Retail Individual Bidders who had Bid at Cut off Price could either (i) revise their Bid or (ii) shall make additional payment based on the cap of the revised Price Band (such that the total amount i.e., original Bid Amount plus additional payment does not exceed ₹ 200,000 if the Bidder wants to continue to Bid at Cut off Price), with the members of the Syndicate/Registered Brokers/RTA/CDPs to whom the original Bid was submitted. In case the total amount (i.e., original Bid Amount plus additional payment) exceeds ₹ 200,000, the Bid will be considered for allocation under the Non-Institutional Portion in terms of the RHP. If, however, the Bidder does not either revise the Bid or make additional payment and the Offer Price is higher than the cap of the Price Band prior to revision, the number of Equity Shares Bid for, shall be adjusted downwards for the purpose of Allotment, such that no additional amount would be required to be blocked and the Bidder is deemed to have approved such revised Bid at Cut off Price. (i) In case of a downward revision in the Price Band, announced as above, Retail Individual Bidders, who have bid at Cut off Price, could either revise their Bid or the excess amount blocked at the time of bidding would be unblocked from the ASBA Account after the Allotment is finalised.
5. Only the First Bidder is required to sign the Bid cum Application Form /Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. If the First Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the ASBA account holder. Signature of the ASBA Account holder is mandatory.
6. **Other Instructions:** a. revision to Bids must be made only in the prescribed Revision Form, as applicable; b. Revision Form must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the members of the Syndicate/ SCSBs/Registered Brokers/RTAs/CDPs will not be liable for errors in data entry due to incomplete or illegible Revision Forms; c. Ensure that Acknowledgement Slip for your Bid has and any other applicable documents in support of the revision are attached with the Revision Form; and d. Bidder shall only be required to issue instruction to block the revised amount in excess of their original blocked amount upon an upward revision of their Bid.

OFFER STRUCTURE

Particulars	QIBs ¹	Non-Institutional Investors	Retail Individual Investors
Number of Equity Shares available for allocation ^{(1)¶}	Not more than 7,713,598 Equity Shares	Not less than 2,314,080 Equity Shares available for allocation less allocation to QIB Bidders and Retail Individual Investors.	Not less than 5,399,519 Equity Shares available for allocation less allocation to QIB Bidders and Non-Institutional Investors.
Percentage of Offer size available for Allotment/ allocation	Not more than 50% of the Offer However 5% of the QIB Portion (other than Anchor Investor Portion) shall be available for allocation proportionately to Mutual Funds only. Mutual Funds participating in the Mutual Fund Portion will also be eligible for allocation in the remaining QIB Portion (other than Anchor Investor Portion). Unsubscribed portion in the Mutual Fund reservation will be added to the QIB Portion (other than Anchor Investor Portion)	Not less than 15% of the Offer or the Offer less allocation to QIB Bidders and Retail Individual Investors.	Not less than 35% of the Offer or the Offer less allocation to QIB Bidders and Non-Institutional Investors.
Basis of allocation if respective category is oversubscribed	Proportionate as follows (excluding the Anchor Investor Portion): (a) 154,272 Equity Shares shall be allocated on a proportionate basis to Mutual Funds only; and (b) 2,931,168 Equity Shares shall be Allotted on a proportionate basis to all QIBs including Mutual Funds receiving allocation as per (a) above. 4,628,158 Equity Shares may be allocated on a discretionary basis to Anchor Investors	Proportionate.	The allotment to each Retail Individual Investor shall not be less than the minimum Bid Lot, subject to availability of Equity Shares in the Retail Portion and the remaining available Equity Shares if any, shall be allotted on a proportionate basis.
Minimum Bid	Such number of Equity Shares that the Bid Amount exceeds ₹ 200,000 and in multiples of [●] Equity Shares thereafter.	Such number of Equity Shares that the Bid Amount exceeds ₹ 200,000 and in multiples of [●] Equity Shares thereafter.	[●] Equity Shares and in multiples of [●] Equity Shares thereafter.
Maximum Bid	Such number of Equity Shares not exceeding the Offer subject to applicable limits to the Bidder.	Such number of Equity Shares not exceeding the Offer subject to applicable limits to the Bidder.	Such number of Equity Shares such that the Bid Amount does not exceed ₹ 200,000.
Mode of Bidding	Through ASBA process, except for Anchor Investors	Through ASBA process only.	Through ASBA process only
Mode of Allotment	Compulsorily in dematerialised form.	Compulsorily in dematerialised form.	Compulsorily in dematerialised form.
Bid lot	[●] Equity Shares and in multiples of [●] Equity Shares thereafter.	[●] Equity Shares and in multiples of [●] Equity Shares thereafter.	[●] Equity Shares and in multiples of [●] Equity Shares thereafter.
Allotment Lot	A minimum of [●] Equity Shares and thereafter in multiples of [●] Equity Share.	A minimum of [●] Equity Shares and thereafter in multiples of [●] Equity Share.	A minimum of [●] Equity Shares and thereafter in multiples of [●] Equity Share.
Trading lot	One Equity Share.	One Equity Share.	One Equity Share.
Who can apply ⁺⁺	Public financial institutions specified in Section 2(72) of the Companies Act, 2013, FPIs (other than Category III Foreign Portfolio Investors), scheduled commercial banks, mutual funds registered with the SEBI, venture capital funds registered with SEBI, FVCIs, Alternative Investment Funds, multilateral and bilateral development financial institutions, state industrial development corporations, insurance companies registered with the Insurance Regulatory and Development Authority of India, provident funds with a minimum corpus of ₹ 250 million, pension funds with a minimum corpus of ₹ 250 million, the National Investment Fund set up by resolution F. No. 2/3/2005-DD-II dated November 23, 2005 of the GoI, published in the Gazette of India, insurance funds set up and managed by the army, navy, or air force of the Union of India and insurance funds set up and managed by the Department of Posts, India.	Resident Indian individuals, Eligible NRIs, HUF (in the name of <i>Karta</i>), companies, corporate bodies, scientific institutions societies and trusts, Category III Foreign Portfolio Investors, sub-accounts of FIs registered with SEBI, which are foreign corporates or foreign individuals.	Resident Indian Individuals, Eligible NRIs, HUF (in the name of <i>Karta</i>).
Terms of Payment [¶]	The entire Bid Amount shall be blocked in the ASBA Account by the SCSBs at the time of submission of Bid cum Application Form (excluding for Anchor Investors)*. For Anchor Investors, the entire Bid Amount shall be payable at the time of submission of Bid cum Application Form*.	The entire Bid Amount shall be blocked in the ASBA Account by the SCSBs at the time of submission of Bid cum Application Form.	The entire Bid Amount shall be blocked in the ASBA Account by the SCSBs at the time of submission of Bid cum Application Form.

⁽¹⁾ Assuming full subscription in the Offer

[¶] The Exchange in consultation with the Managers, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis. One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. For further details, please see "Offer Procedure" on page 582 of the Red Herring Prospectus.

^{¶¶} Subject to valid Bids being received at or above the Offer Price.

The Offer is being made through the Book Building Process, in reliance of Regulation 26(1) of the ICDR Regulations, wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs"). 5% of the QIB Portion (other than Anchor Investor Portion) will be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the QIB Portion (other than Anchor Investor Portion) will be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. Further, not less than 15% of the Offer will be available for allocation on a proportionate basis to Non-Institutional Investors and not less than 35% of the Offer will be available for allocation to Retail Individual Investors, in accordance with the ICDR Regulations, subject to valid Bids being received at or above the Offer Price.

^{¶¶} In case of ASBA Bidders, the SCSB shall be authorised to block such funds in the bank account of the ASBA Bidder that are specified in the ASBA Form.

* Any balance amount payable by the Anchor Investors, due to a difference between the Anchor Investor Offer Price and the Bid Amount paid by the Anchor Investors, shall be payable by the Anchor Investors within two Working Days of the Offer Closing Date.

⁺⁺⁺ In case of joint Bids, the Bid cum Application Form should contain only the name of the first Bidder whose name should also appear as the first holder of the beneficiary account held in joint names. The signature of only such first Bidder would be required in the Bid cum Application Form and such first Bidder would be deemed to have signed on behalf of the joint holders. Bid Amount shall be payable by the Anchor Investors at the time of submission of the Anchor Investor Application Forms.



COMMON BID REVISION FORM	BSE LIMITED - INITIAL PUBLIC OFFER - NR Registered and Corporate Office : 25th Floor, P.J. Towers, Dalal Street, Mumbai 400 001, Maharashtra, India. Telephone: +91 (22) 2272 1233/ 34; Facsimile: +91 (22) 2272 1003; Contact Person: Prajakta Powle, Company Secretary and Compliance Officer Email: bse ipo@bseindia.com; Website: www.bseindia.com; CIN: U67120MH2005PLC155188	FOR NON-RESIDENTS WHO ARE FIIs, FVCIs OR FPIs AND ELIGIBLE NRIs APPLYING ON A REPATRIATION BASIS



TO,
THE BOARD OF DIRECTORS
BSE LIMITED

BOOK BUILT OFFER

ISIN : INE 118H01025

Bid cum
Application
Form No.

SYNDICATE MEMBER'S STAMP & CODE	REGISTERED BROKER / SCSB / CDP / RTA STAMP & CODE	1. NAME & CONTACT DETAILS OF SOLE / FIRST BIDDER
		Mr. / Ms./M/s. _____ _____ _____ Address _____ _____ _____ Email _____ Tel. No (with STD code) / Mobile _____
SUB-BROKER'S / SUB-AGENT'S STAMP & CODE	SCSB BRANCH STAMP & CODE	2. PAN OF SOLE / FIRST BIDDER

BANK BRANCH SERIAL NO.	SCSB SERIAL NO.	3. BIDDER'S DEPOSITORY ACCOUNT DETAILS <input type="checkbox"/> NSDL <input type="checkbox"/> CDSL

		For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID

PLEASE CHANGE MY BID

4. FROM (AS PER LAST BID OR REVISION)													
Bid Options	No. of Equity Shares Bid (Bids must be in multiples of Bid Lot as advertised)								Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 1/- only)				
	(In Figures)								(In Figures only)				
	8	7	6	5	4	3	2	1	Bid Price	Retail Discount	Net Price	"Cut-off" (Please ✓/tick)	
Option 1													
(OR) Option 2													
(OR) Option 3													
5. TO (Revised Bid) (Only Retail Individual Bidders can Bid at "Cut-off")													
Bid Options	No. of Equity Shares Bid (Bids must be in multiples of Bid Lot as advertised)								Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 1/- only)				
	(In Figures)								(In Figures only)				
	8	7	6	5	4	3	2	1	Bid Price	Retail Discount	Net Price	"Cut-off" (Please ✓/tick)	
Option 1													
(OR) Option 2													
(OR) Option 3													

6. PAYMENT DETAILS										PAYMENT OPTION : FULL PAYMENT <input type="checkbox"/> PART PAYMENT <input checked="" type="checkbox"/>			
Additional Amount Blocked (₹ in figures) _____ (₹ in words) _____													

ASBA	
Bank A/c No.	
Bank Name & Branch	

I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS BID REVISION FORM AND THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC ISSUES ("GID") AND HEREBY AGREE AND CONFIRM THE 'BIDDERS UNDERTAKING' AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE BID REVISION FORM GIVEN OVERLEAF.

7A. SIGNATURE OF SOLE/ FIRST BIDDER	7B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS)	SYNDICATE MEMBER / REGISTERED BROKER / SCSB / CDP / RTA STAMP (Acknowledging upload of Bid in Stock Exchange system)
	I/We authorise the SCSB to do all acts as are necessary to make the application in the Offer.	
	1) _____ 2) _____ 3) _____	
Date : _____ 2017		

TEAR HERE

140 BSE logo	BSE LIMITED	Acknowledgement Slip for Syndicate Member/ Registered Broker/SCSB/ CDP/RTA	Bid cum Application Form No.
BID REVISION FORM - INITIAL PUBLIC OFFER - NR			

DPID / CLID		PAN of Sole / First Bidder	
Additional Amount Blocked (₹)	ASBA Bank A/c No.	Stamp & Signature of SCSB Branch	
Bank & Branch			
Received from Mr./Ms./M/s.			
Telephone / Mobile	Email		

TEAR HERE

BSE LIMITED - BID REVISION FORM - INITIAL PUBLIC OFFER - NR	Option 1	Option 2	Option 3	Stamp & Signature of Syndicate Member / Registered Broker / SCSB / CDP / RTA	Name of Sole / First Bidder
	No. of Equity Shares				
	Bid Price				
	Additional Amount Blocked (₹)				
	ASBA Bank A/c No.				
Bank & Branch					
					Acknowledgement Slip for Bidder
					Bid cum Application Form No.

TEAR HERE

PLEASE FILL IN BLOCK LETTERS

TEAR HERE

